



Special Purpose Entity – Scholarship Program

Central PA Scholarship Fund:

Email: Tami@spsfcharity.org

Phone: 814-942-4406

[Central PA Scholarship Fund Joinder Form](#)

Children's Tuition Fund (ACSI):

Email: Catherine_Long@acsi.org or

Tonia_Harding@acsi.org

Phone: 717-285-3022 ext. 1

[Children's Tuition Fund Joinder Form](#)

Special Purpose Entities: SPE's are created for the purpose of making contributions under Article XVII-F of the tax reform code of 1971, whose shareholders, partners, or members are composed of owners or employees of other business firms.

How it works: The taxpayer receives a tax credit up to 90% (for a 2 year contract) or 100% (for pre-k scholarships). You fill out a one page joinder (application) to the Central PA Scholarship Fund. The donor then writes the check for the amount of their PA tax liability (3.07% of your family's income) to CPSF and designates that check to Lititz Christian School. The donor will receive a K-1 form in February to include with PA State Tax Return and the donation is directly credited against their state tax liability.

Real Life Example: Joe and Jane taxpayer had a tax liability of \$5,547, of which \$5,200 was withheld, with \$347 due. Joe and Jane wrote a check to CPSF for \$5,547 and designated it to Lititz Christian School. Joe and Jane filed his K-1 in February for the contribution of \$5,547 with his state tax return. Later that year Joe and Jane received a refund of \$5,200! Lititz Christian School received the entire amount of \$5547 and with those moneys, LC gave Jack, Jill and Josh a sizable scholarship to receive Christian Education at Lititz Christian School.

Reference Website: www.PAEITC.org

Q. Do I have to be an accredited investor to receive credits through the SPE?

The Central Pennsylvania Special Purpose Entity at present offers membership to individuals/couples with a minimum PA tax liability of \$3500.*

Q. How long after I purchase credits until my designated school receives my donation?

Within 60 days following the receipt of the SPE's approval letter from the Commonwealth of Pennsylvania upon completion of member payment, the SPE will make payment to the designated, eligibly charity in an amount equal to the credits awarded.

For interest and/or questions please contact Ross McCracken

Email: Ross.McCracken@lcstaff.net

Phone: 717-283-5393

*Minimum family income requirement \$108,000